

Income Fund

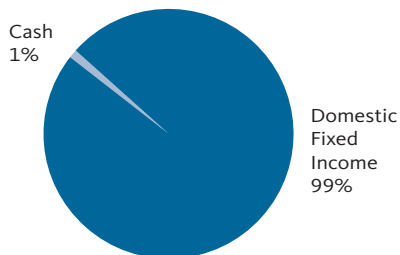
June 30, 2024



Fund Overview

Description

The objective of the Income Fund is to obtain the greatest possible return on invested funds at the lowest possible risk. Additionally, through expert professional management, to maximize the return of current income and preservation of capital through a portfolio diversified between fixed income, and cash equivalent investments.

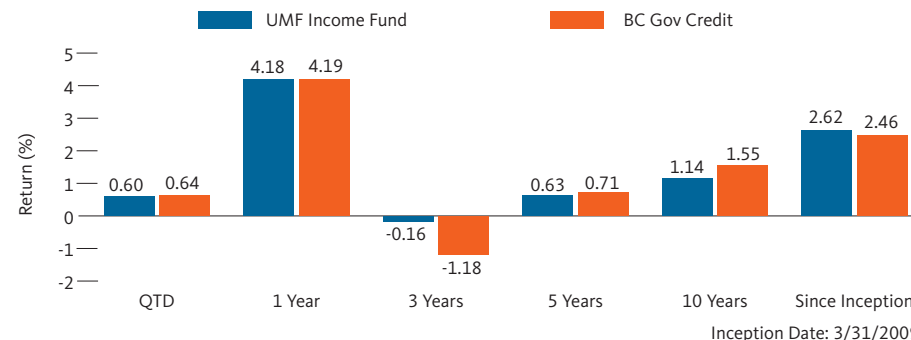


Socially Responsible Investing

United Methodist Foundation invests all funds according to the Social Principles of The United Methodist Church as described in The Book of Discipline and the Statement of Investment Guidelines published by the General Council on Finance and Administration. Thus, all investment managers are instructed to screen out of their investment portfolios any industries and companies that derive significant gross revenue from alcohol, tobacco, gambling, pornography, or armaments.

Investment Manager Performance Summary

Current value of Income Fund as of 6/30/2024 is \$1,646,692.



BC Gov / Cr Intm: Bloomberg Barclays Intermediate Government/Credit Bond Index.

Performance quoted is past performance. Past performance does not guarantee future results. Source: SEI. SEI inception date 7/31/2022. Portfolio inception date 3/31/2009. Performance data does not reflect individual account performance but reflects assets in the Income Fund. For account performance please refer to your individual statement.

The benchmark shown reflects both the composition implemented when SEI began managing the assets and the historical changes or composition of the benchmark. Portfolio performance prior to July 1, 2022 was provided to SEI by the Foundation's previous provider ("Prior Performance") and has been calculated and linked by SEI. Prior performance does not reflect the same or similar investment team, policy, benchmark or strategy as is currently employed in the Fund, therefore, there can be limited to no value when considering for comparison. Index information may contain hypothetical performance.

Since Inception

	Return	Standard Deviation	Up Capture	Down Capture	Downside Risk	Alpha	Beta
UMF Income Fund	2.62	2.76	86.86	71.72	1.56	0.16	0.80
BC Gov/Cr Intm	2.46	2.98	100.00	100.00	2.84	0.00	1.00

UMF Income Fund Fee

Admin Fee: 0.58%

Current Fee Structure as of 1/1/2015

For more detailed financial information, please contact our Chief Financial Officer, Ivanna Cole at (919) 836-0029 or icole@umfnc.org.

Professional Portfolio Managers (as of 6/30/2024)

Fixed Income

Loomis, Sayles & Co.

Outsourced Chief Investment Officer (OCIO):



Income Fund

June 30, 2024



Important information

Fund performance is shown net of investment management fees (UMF Administrative fees are not included in this calculation).

Index returns are for illustrative purposes only and do not represent actual fund performance. Index performance returns do not reflect any management fees, transaction costs, or expenses, which would reduce returns. Indexes are unmanaged and one cannot invest directly in an index.

Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be higher or lower. The principal value and investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original value. Performance data does not reflect individual account performance but reflects assets in the Income Fund Pool. For account performance please refer to your individual statement.

Performance prior to client's transition to SEI through 6/30/22 was provided to SEI by client's previous provider ("Prior Performance"). Neither SEI nor its affiliates assumes any responsibility for the accuracy or completeness of the Prior Performance and such information has not been independently verified by SEI. Prior performance is net of fees. Assets began to transition to SEI on 7/11/22 and the Fund's full implementation became effective as of 7/28/22. Given July was a transition month for the Fund, performance was calculated using a simple rate of return for the month (subtracting the initial value of the Fund from the ending value and then dividing it by the initial value). Beginning 8/1/22, the Fund return numbers are calculated using a true time-weighted performance method.

This presentation is provided by SEI Investments Management Corporation (SIMC), a registered investment adviser and wholly owned subsidiary of SEI Investments Company. The material included herein is based on the views of SIMC. Statements that are not factual in nature, including opinions, projections and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice. Nothing herein is intended to be a forecast of future events, or a guarantee of future results. This presentation should not be relied upon by the reader as research or investment advice (unless SIMC has otherwise separately entered into a written agreement for the provision of investment advice).

There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. Past performance does not guarantee future results.

Bonds and bond funds will decrease in value as interest rates rise.

Glossary of Terms:

Standard deviation: a statistical measure of historical volatility of the distance a quantity is likely to lie from its average value. It is applied to the annual rate of return of an investment, to measure the investment's volatility (risk).

Up/Down Capture: Upside/Downside capture indicates whether a given fund/portfolio has outperformed – gained more or lost less than – a broad market benchmark during periods of market strength and weakness, and if so, by how much. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. A downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has produced negative returns.

Downside Risk: an estimation of a security's potential loss in value if market conditions precipitate a decline in that security's price.

Alpha: a risk-adjusted measure of the so-called active return on an investment; it is the return in excess of the compensation for the risk borne, and thus commonly used to assess active managers' performances. Often, the return of a benchmark is subtracted in order to consider relative performance.

Beta: a measure of the volatility—or systematic risk—of a security or portfolio compared to the market as a whole.

Benchmark Composition Definitions:

Bloomberg Barclays U.S. Intermediate Government/Credit Index is a subset of the Bloomberg Barclays Capital U.S. Government/Credit Index. The index includes U.S. dollar-denominated investment grade Government and Corporate securities.

For a glossary of additional global indexes and investing terminology, visit our website: <https://insight.seic.com/index-glossary>.